UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Room 3416, 700 West Capitol Avenue Little Rock, Arkansas 72201 **AR NOTICE LP-115**

For: All FSA County Offices

| Exemption From STC Po | icy - Warehouse Stored Loan Repayments |
|------------------------------|--|
| State Executive Director | |

Intonio M. Franco

Approved by: State Executive Director

1 Overview

A Background

Handbook 8-LP (Rev. 1) AR Amend. 1, Paragraph 901, provides the STC's policy that repayment of warehouse stored loans may only be made with certain types of remittance.

B Purpose

The purpose of this notice is to notify County Offices of entities that have been exempted from the STC policy. This notice obsoletes Arkansas Notice LP-113.

C County Office Action

The entities listed in Exhibit 1 have provided bank letters of assurance that the bank will warrant payment of any properly executed check by the entity against the entity's account for the benefit of the Commodity Credit Corporation.

| Disposal Date | Distribution | |
|----------------|--------------------|--|
| August 1, 2005 | All County Offices | |

| ENTITY | BANK |
|------------------------------------|---|
| ALICE SYDNEY DRYER & SEED COMPANY | Simmons First Bank of South Arkansas P.O. Drawer 271 417 Main Street Lake Village, AR 71653 |
| ENGLAND DRYER & ELEVATOR CO., INC. | Bank of England 123 South Main P.O. Box 70 England, AR 72046 |
| ENGLAND MARKETING SERVICE, INC. | Bank of England 123 South Main P.O. Box 70 England, AR 72046 |
| FARMERS GRANARY, INC. | Bank of McCrory P.O. Box 370 McCrory, AR 72101 |
| MORRIS GRANARY, INC. | Bank of McCrory P.O. Box 370 McCrory, AR 72101 |
| POINSETT RICE AND GRAIN, INC. | Regions Bank 2400 E. Highland Drive P.O. Box 7500 Jonesboro, AR 72403 |
| PRODUCERS RICE MILL, INC. | Farmers & Merchants Bank P.O. Box 1010 708 South Main Street Stuttgart, AR 72160 |
| BUNGE NORTH AMERICA, INC. | Wells Fargo Bank 4100 North Mulberry Drive Suite 105 Kansas City, MO 64116 |